

place. Developments in the domestic economy will be studied, followed by investigations into trends of foreign trade and foreign investments in China. After taking this course, the students should be able to evaluate the economic situation in terms of the performance and policy changes in key economic sectors.

**ECON 2650 Mathematical Analysis for Economics (3,3,0)**

Prerequisite: BUS 1190 Mathematics for Business or ECON 1150 Fundamentals of Quantitative Methods or equivalent

This course aims to provide students exposure to common mathematical analyses of economics. It maintains a balance between economic theories and mathematical vigorous. Students are trained to solve economic problems with mathematics. Major emphasis is placed on conducting comparative static analyses using mathematical techniques.

**ECON 2660 Economies of Hong Kong and the Pan-Pearl River Delta (3,3,0)**

Prerequisite: CHSE 1010/ECON 1010 Introductory Economic Analysis for China Studies, ECON 1220 Principles of Macroeconomics or ECON 1620 Basic Economic Principles

This course aims to provide students with a systematic understanding of the post-war development of the Hong Kong economy and the economic relationship between Hong Kong and the Pan-Pearl River Delta (PPRD), especially after China adopted its open-door policy and economic reform since 1978. Macroeconomic environment and policy issues of Hong Kong will be examined. Economic characteristics of the PPRD, competition and complementarities between Hong Kong and the PPRD will be studied. The prospect and strategy of closer economic co-operation between Hong Kong and the PPRD will be examined. It is expected that after attending this course students will understand more Hong Kong's macroeconomic environment and its economic relationship with the PPRD upon which informed decision could be made in business and other areas.

**ECON 3010 Urban and Regional Economic Development in China (3,3,0)**

Prerequisite: ECON 2220 Foundations of Chinese Economy

This course studies how China's urbanization strategies and regional development policies have affected economic performance since reform. The first part of the course will review China's urbanization strategies and analyse how the Chinese government has attempted to improve the management and administration system of cities to promote economic growth. The second part will discuss the central government's regional economic policies in different stages of reform and the actual development paths of major regions in China.

**ECON 3020 Games and Economic Decisions (3,3,0)**

Game theory is a systematic way of studying strategic situations, in which each decision-maker's behavior affects the well-being of other decision-makers. This course introduces the basic tools for decision-making in such strategic situations. Basic concepts such as dominance, Nash equilibrium, backward induction, commitment, credibility, signalling will be covered. This course adopts an practical approach, in which conceptual analysis real-world examples and applications will be emphasized. Classroom games or economic experiments will be conducted in class. Reliance on mathematics will be kept to essential or minimal level. This approach aims to develop students' conceptual understanding, enhance their application ability and enable them to learn reflectively.

**ECON 3110 International Economics (3,3,0)**

Prerequisite: (1) ECON 1210 Principles of Microeconomics and (2) ECON 1220 Principles of Macroeconomics or ECON 1620 Basic Economic Principles

This course aims to provide an up-to-date and understandable analytical framework for illustrating current events of international trade and finance. The first half will be devoted to understand the

classical as well as modern theories of international trade, trade policy and international economic integration. The second half of this course will be focused on international finance and open economy macroeconomic, understanding the difference between fixed and flexible exchange rate systems, balance of payments and international monetary problems.

**ECON 3160 Real Estate Economics (3,3,0)**

Real estate represents an important sector in Hong Kong. It involves many interesting and complex economic and policy issues, for example, introduction of a variety of mortgage-backed securities and the land auction system. A proper understanding of the real estate market is important for individuals to make sound savings and investment decisions, for businesses to make the right decision on whether to buy or lease a property, and for banks to evaluate the asset risks underlying their mortgage loan portfolios and to innovate real estate related financial products. The objective of this course is to develop an analytical framework by which students can make sound real estate investment decisions. The main emphasis of the course is on concept building, financial modelling, and practical application.

**ECON 3230 Rural Economic Development in China (3,3,0)**

Prerequisite: ECON 2220 Foundations of Chinese Economy

This course aims at fostering an in-depth understanding of the process of institutional and policy changes as well as economic development in the countryside of China since 1949. Greater emphasis will be placed on the reform period. Debates in the Western literature and among Chinese economists will be critically reviewed.

**ECON 3240 Industrial Organization and Business Decision (3,3,0)**

Prerequisite: ECON 1210 Principles of Microeconomics or ECON 1620 Basic Economic Principles

Our objective is to give students a working knowledge to analyse the economic decisions that firms normally have to make in the real world. The discussion will focus on how firms set their prices, maintain its market dominance and interact with other firms. Furthermore, we will explore how government should formulate their policies for strengthening the market competition.

**ECON 3250 Econometric Analysis for Business (3,3,0)**

Prerequisite: BUS 1200 Statistics for Business or ECON 1150 Fundamentals of Quantitative Methods or equivalent

This course focuses on empirical analysis of real world data using econometric techniques. It adopts a hands-on approach. A wide range of empirical applications are examined to achieve this goal. Emphasis is placed on the linear regression model, least squares estimation, hypothesis testing, and model building. Students are trained to use computer statistical software in the analysis of practical problems and making forecasts.

**ECON 3260 Chinese Economic Developments (3,3,0)**

Prerequisite: ECON 1210 Principles of Microeconomics or ECON 1220 Principles of Macroeconomics or ECON 1620 Basic Economic Principles or equivalent

This course provides an overview of the Chinese economic developments. Emphases will be placed on how the mainland China has emerged as an important economic power in the world since she adopted economic reforms and open-door policies in 1978 and how she has gradually integrated with Taiwan and Hong Kong. A useful economic background will be provided to students who may be prepared to engage in China business in the future.

**ECON 3580 Honours Project (3,\*,\*)**

The student project is a valuable integrative element in the BSocSc curriculum, providing a focus for the application of knowledge acquired from core and major courses. The project provides an

opportunity for students to apply the knowledge and skills gained on the degree programme to a real and practical economic issue related to China, and to prepare themselves for the transfer from the academic to the work situation.

**ECON 3620 Economic Development (3,3,0)**

Prerequisite: (1) ECON 1210 Principles of Microeconomics and (2) ECON 1220 Principles of Macroeconomics or ECON 1620 Basic Economic Principles

This course covers major theories of economic growth and development. It aims to introduce and analyse the common problems facing less developed economies. Strategies and policy recommendations for sustainable economic development will be discussed. This course intends to provide students with a solid theoretical foundation to appraise the strategies and performances of economic development.

**ECON 3650 Public Finance (3,3,0)**

Prerequisite: ECON 1210 Principles of Microeconomics or ECON 1620 Basic Economic Principles

This course aims at analysing the economics of public sector. Fiscal objectives, instruments and constraints, as well as concepts and theories of public finance will be discussed, mainly from a positive perspective. Considerations will also be given to the economic impacts from the political interactions of interest groups. The analytical tools, models and applications to the real world public sector problems are emphasized.

**ECON 3670 Economic and Business Forecasting (3,3,0)**

Prerequisite: ECON 2170 Applied Econometrics or ECON 3250 Econometric Analysis for Business or equivalent

This course aims to introduce quantitative methods and techniques for time series modelling, analysis, and forecasting of economic and business data. Topics include time series properties of fluctuation, cycle, seasonality, trend, and unit roots tests for stationary. Models such as autoregressive and distribution lags, moving average and exponential smoothing, ARIMA, VAR and Error Correction (EC), ARCH and GARCH, Logit and Probit models will be discussed with both statistical theory and practical methods of model building and analysis. Emphasis will also be put on the applications in economic and business related areas. Computing is an integral part of this course, all students are required to do data analysis, modelling and forecasting with computer statistics software.

**ECON 3710 China's Foreign Economic Relations and Trade (3,3,0)**

Prerequisite: ECON 1210 Principles of Microeconomics or ECON 1220 Principles of Macroeconomics or ECON 1620 Basic Economic Principles or CHSE 2220 Foundations of Chinese Economy or ECON 3110 International Economics

This course aims to introduce students the basic features and economic impacts of China's foreign economic relations and trade, with emphasis on reform and changes in the post-1978 period. The first part of the course provides a theoretical as well as empirical framework for analysis of China's foreign trade issues. The second part of the course examines and assesses recent developments of foreign investment in China.

**ECON 3720 Industrial Management and Development in China (3,3,0)**

Prerequisite: ECON 1210 Principles of Microeconomics or ECON 1220 Principles of Macroeconomics or ECON 1620 Basic Economic Principles

The course aims to develop students' knowledge of the industrial sector of the Chinese economy, placing particular emphasis on the reform experience of the industrial enterprises in the country. Special effort will be put on analysing the recent emergence of private enterprises in the industrial sector. The course will discuss how this change came about and its likely impacts on the economic development of the country. The final part of the course will discuss the difficulties facing the country in upgrading

its industrial structure. Some international experience will be drawn on making policy recommendations.

**ECON 3730 Money and Finance in China (3,3,0)**

Prerequisite: CHSE 2220 Foundations of Chinese Economy or ECON 2130 Money and Banking

This course aims at fostering an understanding of the functions and the administration of money and finance in mainland China, and their impact on the economy at both the micro and the macro levels. Fiscal, monetary and exchange rate systems will be analysed from optimality as well as policy viewpoints. The developments of the post-1979 and post-1994 financial reforms and their policy implications will be emphasized. Financial relations between the Mainland and Hong Kong will also be investigated.

**ECON 3740 Economics of Human Resources (3,3,0)**

Prerequisite: ECON 1210 Principles of Microeconomics or ECON 1620 Basic Economic Principles

This course aims to provide an understanding of the human resources market and its related issues. It seeks to describe and analyse the behaviour of the human resources market from an economic perspective. Issues of investment in human resources (education and on-the-job training), pay differentials and discrimination in the workplace are discussed. Concepts in the area of human resources, such as work incentive schemes, payment methods and employee relationship, are also presented. To enhance the understanding and application of the concepts, training on data analysis and knowledge of analytical tools are provided.

**ECON 7020 Economic Developments in China and Hong Kong (2,3,0)**

This course aims to provide students with a systematic understanding of the system and performance of the Chinese and Hong Kong economies since 1949 respectively. Adopting a historical and topical approach, this course focuses on the policy issues of reform and development of the Chinese and Hong Kong economies respectively. Issues on closer economic ties between Hong Kong and the mainland will also be examined.

**ECON 7040 International Macroeconomics and Policy Issues (2,3,0)**

The objective of this course is twofold. The first objective is to explore the foundations of trade policies, particularly the major policies to promote free trade among trading partners. It also discusses the major issues related to trade policies, including the effects of trade policies, trade balances, and world trade system. To enhance deeper understanding of various trade policies, a comparison between these policies would be provided. Another objective is to focus on topics in international finance. Major topics covered include national income accounts, balance of payments, foreign exchange market, interest parity and purchasing power parity, and topics in international monetary economics.

**ECON 7050 International Trade and Finance in China (2,3,0)**

This course aims at fostering an understanding of two major aspects of China's economic development since 1978: (1) the basic features and impacts of expanding foreign trade under the open policy; and (2) the functions and the administration of money and finance in an increasingly liberalized and decentralized environment. After a brief historical review of major stages, achievements, and remaining problems in both aspects, reform and policy options will be discussed, and the opportunities as well as challenges from a business perspective will be examined.

**ECON 7060 Emerging Economies (2,3,0)**

This course aims to provide a deeper understanding and insights into the backgrounds and characteristics of emerging economies (such as China, India, Vietnam, Mexico, Brazil, Russia and the transition economies of Eastern Europe and Central Asia), and apply tools to analyse their current economic growth